

**Estates at Cienega Creek Preserve
Summary of Financial Report
March 2022**

Operating

Last Month Ending balance	\$	16,709.20
Total Income-Current Month	\$	166.93
CCM Rebill Fee/Return Item Fee Income	\$	35.00
Total Expenses-Current Month	\$	3,090.32
CCM Rebill Fee Expense	\$	10.00
Change In Prepaid	\$	2,175.00
This Month Ending Balance	\$	15,985.81

Reserve

Last Month Ending Balance	\$	34,647.79
Total Income-Current Month	\$	2.94
Total Expenses-Current Month	\$	-
This Month Ending Balance	\$	34,650.73

Account Balances

Operating Balance - Alliance Bank	\$	15,985.81
Reserve Balance - Alliance Bank	\$	34,650.73
Delinquent Assessments	\$	3,274.16
Prepaid Assessments	\$	4,141.98
Unpaid Bills	\$	-

The Estates at Cienega Creek Preserve Community Association
Fund Balance Sheet
Period Through: 3/31/2022

Assets

Operating Assets		
1001 - Alliance Bank - Operating	\$15,985.81	
Operating Assets Total	\$15,985.81	
Reserve Assets		
1002 - Alliance Bank - Reserves	\$34,650.73	
Reserve Assets Total	\$34,650.73	
Assets Total		\$50,636.54

Liabilities and Equity

Operating Liability		
1396 - CCM Rebill Fee	\$25.00	
3999 - Prepaid Assessments	\$4,141.98	
Operating Liability Total	\$4,166.98	
Operating Retained Earnings	\$13,081.71	
Reserve Retained Earnings	\$34,145.22	
Operating Net Income	(\$1,262.88)	
Reserve Net Income	\$505.51	
Liabilities & Equity Total		\$50,636.54

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
3/1/2022 - 3/31/2022

	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Operating Income</u>							
3010 - Owner Assessments	\$140.00	\$0.00	\$140.00	\$5,840.00	\$6,030.00	(\$190.00)	\$24,120.00
3020 - Late Fees & Interest	\$26.58	\$0.00	\$26.58	\$62.31	\$0.00	\$62.31	\$0.00
3180 - Interest Earned	\$0.35	\$0.00	\$0.35	\$1.08	\$0.00	\$1.08	\$0.00
<u>Total Operating Income</u>	\$166.93	\$0.00	\$166.93	\$5,903.39	\$6,030.00	(\$126.61)	\$24,120.00
Total Income	\$166.93	\$0.00	\$166.93	\$5,903.39	\$6,030.00	(\$126.61)	\$24,120.00
Expense							
<u>Administrative Expenses</u>							
4705 - Accounting/Tax Preparation	\$0.00	\$0.00	\$0.00	\$362.00	\$350.00	(\$12.00)	\$350.00
4710 - Management Fees	\$647.00	\$647.00	\$0.00	\$1,941.00	\$1,941.00	\$0.00	\$7,764.00
4715 - Postage	\$2.32	\$27.08	\$24.76	\$6.38	\$81.24	\$74.86	\$325.00
4720 - Copies	\$2.10	\$27.08	\$24.98	\$4.77	\$81.24	\$76.47	\$325.00
4730 - Statements	\$0.00	\$0.00	\$0.00	\$88.85	\$100.00	\$11.15	\$400.00
4735 - Legal Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$125.00	\$125.00	\$500.00
4745 - Office Supplies	\$9.90	\$16.67	\$6.77	\$25.27	\$50.01	\$24.74	\$200.00
4755 - Meeting Expenses	\$0.00	\$60.00	\$60.00	\$50.00	\$60.00	\$10.00	\$300.00
4765 - Fax Service	\$0.00	\$0.00	\$0.00	\$0.00	\$6.00	\$6.00	\$6.00
4780 - Web-Site Expenses	\$0.00	\$16.67	\$16.67	\$0.00	\$50.01	\$50.01	\$200.00
4791 - Storage	\$111.00	\$111.00	\$0.00	\$33.00	\$33.00	\$0.00	\$132.00
4792 - Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
<u>Total Administrative Expenses</u>	\$672.32	\$805.50	\$133.18	\$2,511.27	\$2,977.50	\$466.23	\$10,602.00
<u>Fixed Expenses</u>							
4010 - Property Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$30.00
4011 - Reserve Transfers	\$0.00	\$0.00	\$0.00	\$497.00	\$497.00	\$0.00	\$1,988.00
4015 - ACC Reporting	\$10.00	\$0.00	(\$10.00)	\$10.00	\$0.00	(\$10.00)	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$1,638.00	\$0.00	(\$1,638.00)	\$1,788.00	\$1,800.00	\$12.00	\$1,800.00
<u>Total Fixed Expenses</u>	\$1,648.00	\$0.00	(\$1,648.00)	\$2,345.00	\$2,347.00	\$2.00	\$3,878.00
<u>Landscaping Expenses</u>							
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$0.00	\$2,310.00	\$2,310.00	\$0.00	\$9,240.00
4660 - Non-Contract Landscaping	\$0.00	\$8.33	\$8.33	\$0.00	\$24.99	\$24.99	\$100.00
<u>Total Landscaping Expenses</u>	\$770.00	\$778.33	\$8.33	\$2,310.00	\$2,334.99	\$24.99	\$9,340.00
<u>Maintenance Expenses</u>							
4305 - General Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00
<u>Total Maintenance Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00	\$250.00	\$250.00
<u>Operating Expenses</u>							
4225 - Vandalism	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
<u>Total Operating Expenses</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	\$50.00	\$50.00
Total Expense	\$3,090.32	\$1,583.83	(\$1,506.49)	\$7,166.27	\$7,959.49	\$793.22	\$24,120.00
Operating Net Income	(\$2,923.39)	(\$1,583.83)	(\$1,339.56)	(\$1,262.88)	(\$1,929.49)	\$666.61	\$0.00

The Estates at Cienega Creek Preserve Community Association
Budget Comparison Report
3/1/2022 - 3/31/2022

	3/1/2022 - 3/31/2022			1/1/2022 - 3/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Reserve Income							
<u>Reserve Income</u>							
5001 - Reserve Interest Earned	\$2.94	\$0.00	\$2.94	\$8.51	\$0.00	\$8.51	\$0.00
5005 - Reserve Contribution	\$0.00	\$0.00	\$0.00	\$497.00	\$0.00	\$497.00	\$0.00
<u>Total Reserve Income</u>	\$2.94	\$0.00	\$2.94	\$505.51	\$0.00	\$505.51	\$0.00
Total Reserve Income	\$2.94	\$0.00	\$2.94	\$505.51	\$0.00	\$505.51	\$0.00
Reserve Net Income	\$2.94	\$0.00	\$2.94	\$505.51	\$0.00	\$505.51	\$0.00
Net Income	(\$2,920.45)	(\$1,583.83)	(\$1,336.62)	(\$757.37)	(\$1,929.49)	\$1,172.12	\$0.00

**The Estates at Cienega Creek Preserve Community Association
Cash Flow Statement
3/1/2022 - 3/31/2022**

Account	Beginning Balance	Increase	Decrease	Ending Balance	Net Change
				Total Cash on Hand 3/1/2022:	\$51,356.99
1001 - Alliance Bank - Operating	\$16,709.20	\$2,376.93	\$3,100.32	\$15,985.81	(\$723.39)
1002 - Alliance Bank - Reserves	\$34,647.79	\$2.94	\$0.00	\$34,650.73	\$2.94
				Total Net Change 3/1/2022 - 3/31/2022:	(\$720.45)
				Total Cash on Hand 3/31/2022:	\$50,636.54

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2022 - 3/31/2022

	Jan 2022	Feb 2022	Mar 2022	YTD
Income				
<u>Operating Income</u>				
3010 - Owner Assessments	\$5,537.90	\$162.10	\$140.00	\$5,840.00
3020 - Late Fees & Interest	\$35.14	\$0.59	\$26.58	\$62.31
3180 - Interest Earned	\$0.39	\$0.34	\$0.35	\$1.08
<u>Total Operating Income</u>	\$5,573.43	\$163.03	\$166.93	\$5,903.39
<i>Total Income</i>	\$5,573.43	\$163.03	\$166.93	\$5,903.39
Expense				
<u>Administrative Expenses</u>				
4705 - Accounting/Tax Preparation	\$0.00	\$362.00	\$0.00	\$362.00
4710 - Management Fees	\$647.00	\$647.00	\$647.00	\$1,941.00
4715 - Postage	\$2.32	\$1.74	\$2.32	\$6.38
4720 - Copies	\$0.72	\$1.95	\$2.10	\$4.77
4730 - Statements	\$88.85	\$0.00	\$0.00	\$88.85
4745 - Office Supplies	\$7.42	\$7.95	\$9.90	\$25.27
4755 - Meeting Expenses	\$50.00	\$0.00	\$0.00	\$50.00
4791 - Storage	\$11.00	\$11.00	\$11.00	\$33.00
<u>Total Administrative Expenses</u>	\$807.31	\$1,031.64	\$672.32	\$2,511.27
<u>Fixed Expenses</u>				
4011 - Reserve Transfers	\$497.00	\$0.00	\$0.00	\$497.00
4015 - ACC Reporting	\$0.00	\$0.00	\$10.00	\$10.00
4020 - Income Taxes - State/Federal	\$0.00	\$50.00	\$0.00	\$50.00
4030 - Liability/D&O Insurance	\$0.00	\$150.00	\$1,638.00	\$1,788.00
<u>Total Fixed Expenses</u>	\$497.00	\$200.00	\$1,648.00	\$2,345.00
<u>Landscaping Expenses</u>				
4605 - Landscape Maintenance Contract	\$770.00	\$770.00	\$770.00	\$2,310.00
<u>Total Landscaping Expenses</u>	\$770.00	\$770.00	\$770.00	\$2,310.00
<i>Total Expense</i>	\$2,074.31	\$2,001.64	\$3,090.32	\$7,166.27
Operating Net Income	\$3,499.12	(\$1,838.61)	(\$2,923.39)	(\$1,262.88)
Reserve Income				
<u>Reserve Income</u>				
5001 - Reserve Interest Earned	\$2.91	\$2.66	\$2.94	\$8.51
5005 - Reserve Contribution	\$497.00	\$0.00	\$0.00	\$497.00
<u>Total Reserve Income</u>	\$499.91	\$2.66	\$2.94	\$505.51

The Estates at Cienega Creek Preserve Community Association
Income Statement
1/1/2022 - 3/31/2022

	Jan 2022	Feb 2022	Mar 2022	YTD
<i>Total Reserve Income</i>	\$499.91	\$2.66	\$2.94	\$505.51
Reserve Expense				
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00
Reserve Net Income	\$499.91	\$2.66	\$2.94	\$505.51
Net Income	\$3,999.03	(\$1,835.95)	(\$2,920.45)	(\$757.37)